

Lakewood on the Green Property Association

Adopted Operating Budget January 1, 2025 - December 31, 2025 318 units

Income Account	Adopted 2024 Annual Budget	Adopted 2024 Quarterly Budget	Approved 2025 Annual Budget	Approved 2025 Quarterly Budget
06310 - Assessment Income - Reserves	\$ 596,981.92	\$ 149,245.48	\$ 639,654.82	\$ 159,913.71
06310 - Assessment Income - NO Reserves	\$ -	\$ -	\$ -	\$ -
06340 - Late Fee Income	\$ 200.00	\$ 50.00	\$ 200.00	\$ 50.00
06420 - Recreation Lot Rental Income	\$ 100.00	\$ 25.00	\$ 100.00	\$ 25.00
Total Revenues - Reserves	\$ 597,281.92	\$ 149,320.48	\$ 639,954.82	\$ 159,988.71
Total Revenues - NO Reserves	\$ -	\$ -	\$ -	\$ -
Expenses				
Administrative & Common Area Expenses				
07010 - Management Fees	\$ 16,002.00	\$ 4,000.50	\$ 17,000.00	\$ 4,250.00
07020 - Accounting Fees	\$ 10,000.00	\$ 2,500.00	\$ 10,000.00	\$ 2,500.00
07160 - Legal Fees	\$ 6,000.00	\$ 1,500.00	\$ 6,000.00	\$ 1,500.00
07250 - Bank Charges	\$ 100.00	\$ 25.00	\$ 100.00	\$ 25.00
07260 - Postage & Mailings	\$ 1,200.00	\$ 300.00	\$ 1,000.00	\$ 250.00
07280 - Insurance	\$ 26,000.00	\$ 6,500.00	\$ 27,820.00	\$ 6,955.00
07320 - Office Expenses	\$ 300.00	\$ 75.00	\$ 300.00	\$ 75.00
07325 - Holiday Bonuses	\$ 600.00	\$ 150.00	\$ 800.00	\$ 200.00
07450 - Licenses, Fees & Permits	\$ 1,000.00	\$ 250.00	\$ 1,000.00	\$ 250.00
08210 - Pool Operation & Mgmt.	\$ 10,200.00	\$ 2,550.00	\$ 10,200.00	\$ 2,550.00
08220 - Pool Repairs/Supplies	\$ 1,000.00	\$ 250.00	\$ 5,000.00	\$ 1,250.00
08340 - Telephone	\$ 1,000.00	\$ 250.00	\$ -	\$ -
08350 - Electricity	\$ 10,000.00	\$ 2,500.00	\$ 16,000.00	\$ 4,000.00
08370 - Water & Sewer	\$ 7,200.00	\$ 1,800.00	\$ 9,000.00	\$ 2,250.00
08380 - Trash Removal	\$ 900.00	\$ 225.00	\$ 1,600.00	\$ 400.00
08610 - Gen. Repairs and Maint	\$ 21,000.00	\$ 5,250.00	\$ 15,000.00	\$ 3,750.00
08630 - Irrigation Repairs	\$ -	\$ -	\$ 6,000.00	\$ 1,500.00
08640 - Gym Expense	\$ 1,300.00	\$ 325.00	\$ -	\$ -
08650 - Rust Inhibitor	\$ 9,000.00	\$ 2,250.00	\$ 7,626.82	\$ 1,906.71
08660 - Janitorial Payroll	\$ 45,968.00	\$ 11,492.00	\$ 59,800.00	\$ 14,950.00
08670 - Security Services	\$ 800.00	\$ 200.00	\$ -	\$ -
08680 - Lawn Services	\$ 45,021.00	\$ 11,255.25	\$ 46,300.00	\$ 11,575.00
08690 - Tree Trimming	\$ 3,000.00	\$ 750.00	\$ 3,000.00	\$ 750.00
08790 - Misc. Expense	\$ 355.00	\$ 88.75	\$ 355.00	\$ 88.75
08915 - Reserves - Contingency/POA	\$ 2,538.72	\$ 634.68	\$ 2,600.00	\$ 650.00
08920 - Reserves - Pool Remarcite	\$ 1,200.00	\$ 300.00	\$ 1,200.00	\$ 300.00
08925 - Reserves - Sprinklers/Pumps	\$ 1,200.00	\$ 300.00	\$ 1,200.00	\$ 300.00
08930 - Reserves - Clubhouse Carpet	\$ 10,524.00	\$ 2,631.00	\$ 996.00	\$ 249.00
08935 - Reserves - Storm	\$ 10,524.00	\$ 2,631.00	\$ 10,524.00	\$ 2,631.00
	\$ 243,932.72	\$ 60,983.18	\$ 260,421.82	\$ 65,105.46
Villas' Expenses - 254 Villas				
09010 Management Fee	\$ 29,718.00	\$ 7,429.50	\$ 29,718.00	\$ 7,429.50

09020 Accounting Expense	\$ -	\$ -	\$ 3,000.00	\$ 750.00
09040 Legal Expense	\$ 3,000.00	\$ 750.00	\$ 4,000.00	\$ 1,000.00
09050 Office Expense	\$ -	\$ -	\$ 500.00	\$ 125.00
09110 Electrical	\$ 16,000.00	\$ 4,000.00	\$ 16,000.00	\$ 4,000.00
09120 Cable TV	\$ 237,111.60	\$ 59,277.90	\$ 248,968.00	\$ 62,242.00
09220 Irrigation Maint	\$ 1,800.00	\$ 450.00	\$ 2,100.00	\$ 525.00
09240 Lawn Services	\$ 52,851.12	\$ 13,212.78	\$ 52,851.00	\$ 13,212.75
09245 Tree Trimming	\$ 3,000.00	\$ 750.00	\$ 3,000.00	\$ 750.00
09370 Reserves - Contingency	\$ 9,996.00	\$ 2,499.00	\$ 9,996.00	\$ 2,499.00
09375 Reserves - Painting	\$ 9,000.00	\$ 2,250.00	\$ 9,000.00	\$ 2,250.00
09750 Extermination	\$ 100.00	\$ 25.00	\$ 400.00	\$ 100.00
09850 Janitorial Services	\$ -	\$ -	\$ -	\$ -
	\$ 362,576.72	\$ 90,644.18	\$ 379,533.00	\$ 94,883.25
Total Expenses with Reserves	\$ 606,509.44	\$ 151,627.36	\$ 639,954.82	\$ 159,988.71
Total Expenses NO Reserves			\$ 604,438.82	\$ 151,109.71